

Figure 1

Calendar Year Direct Government Payments, 1990-2001f

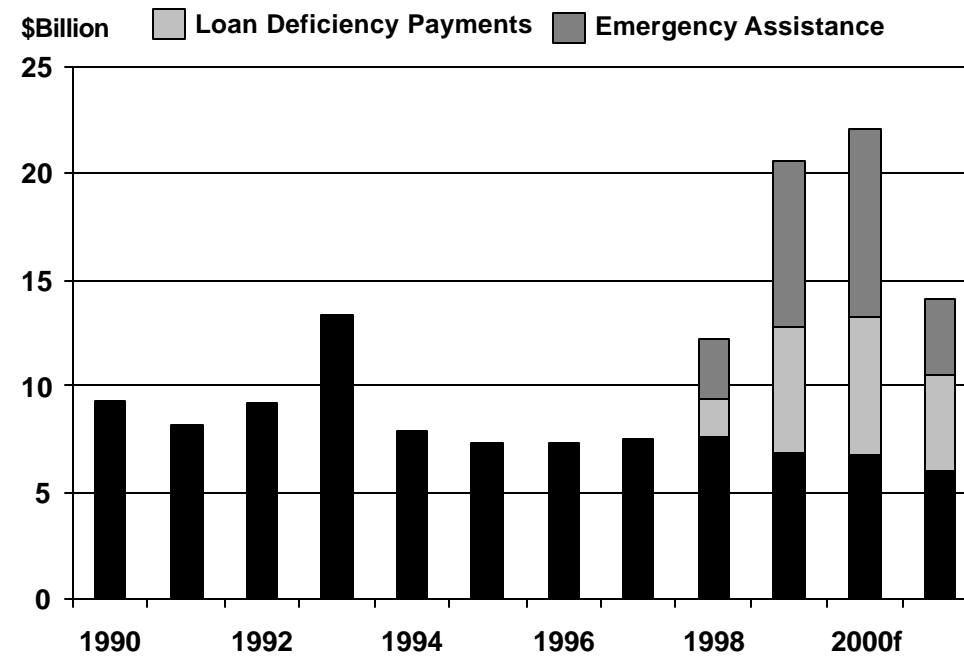


Figure 2
Farm Sector Net Farm Income, 1980-2001f

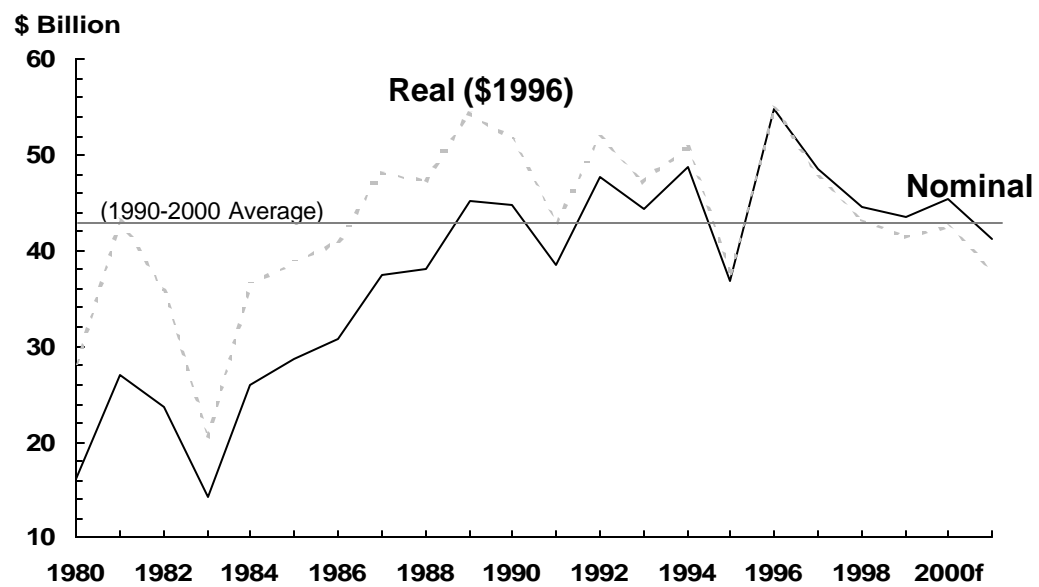


Figure 3

Total Production Expenses in Relation to Value of Agricultural Sector Output, 1980-2001f

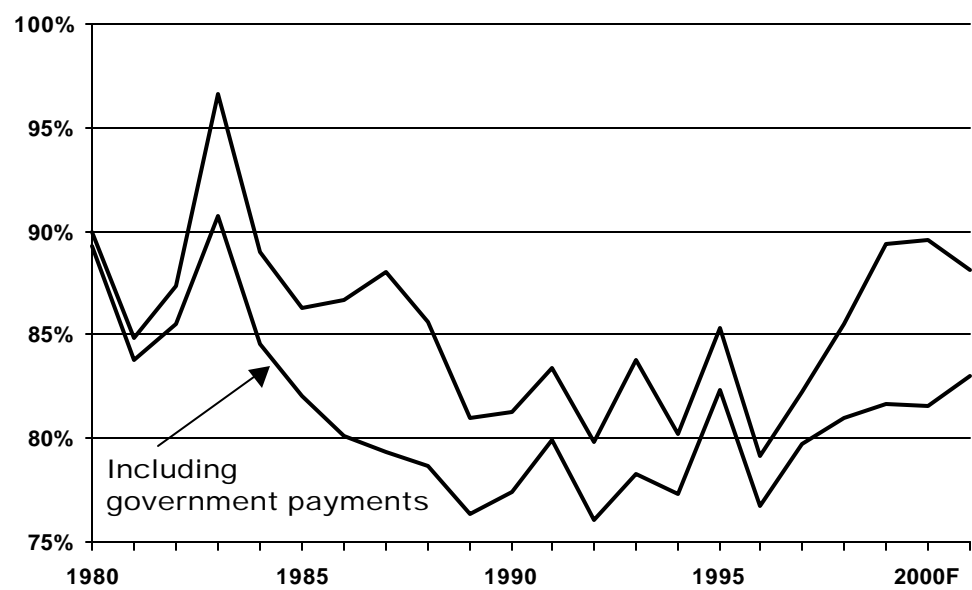


Figure 4

Composition of government payments and mean government payments for farms receiving payments, 1999

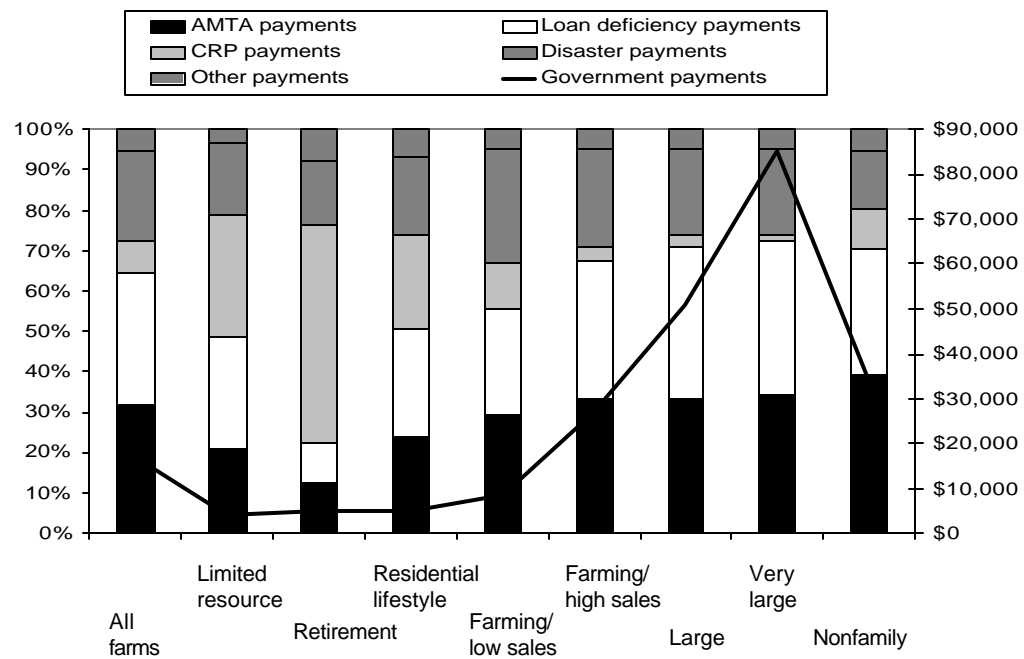


Figure 5

Percent of farms receiving payments and distribution of payment farms and payments by typology, 1999

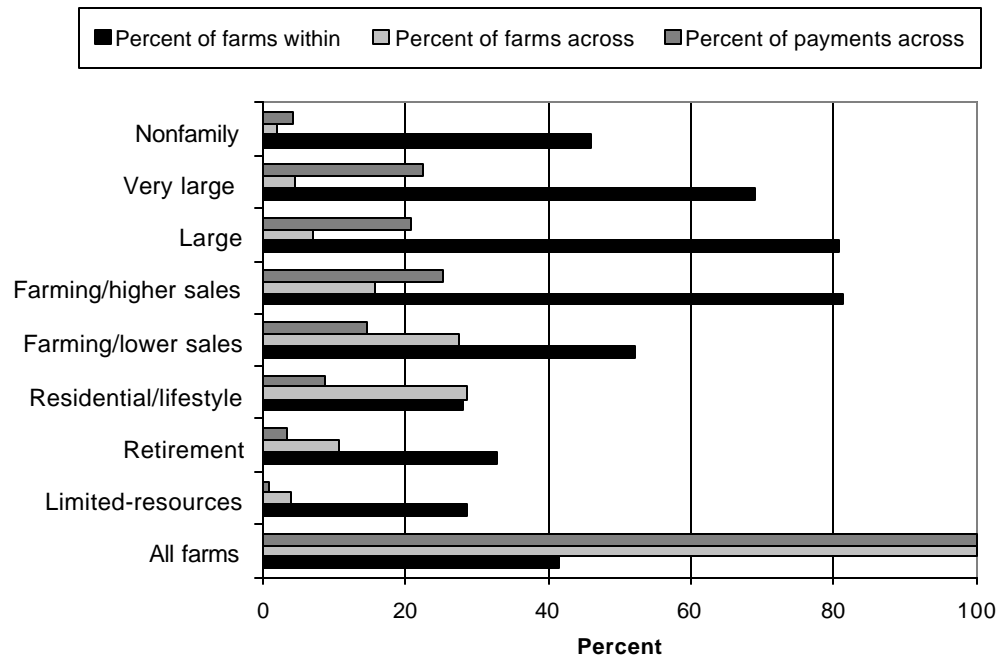


Figure 6

Percent of farms receiving payments and distribution of payment farms and payments by resource region, 1999

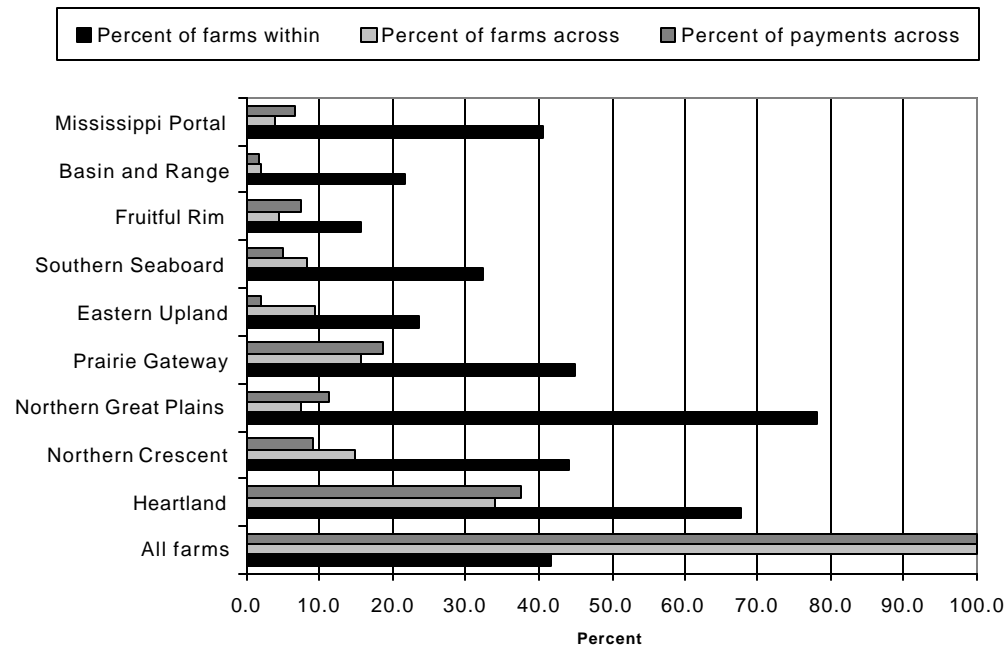


Figure 7

Distribution of farms receiving payments by financial outcome and resource region, 1999

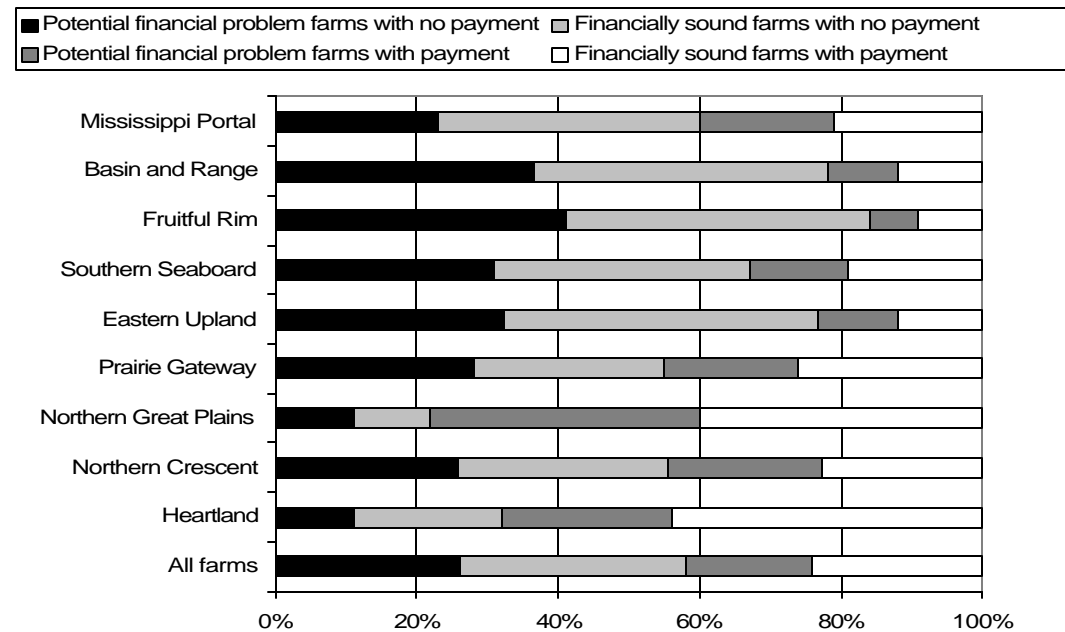


Figure 8

**Net Cash Income and Net Rent to Nonoperator Landlords (NOLL)
1970-2001f**

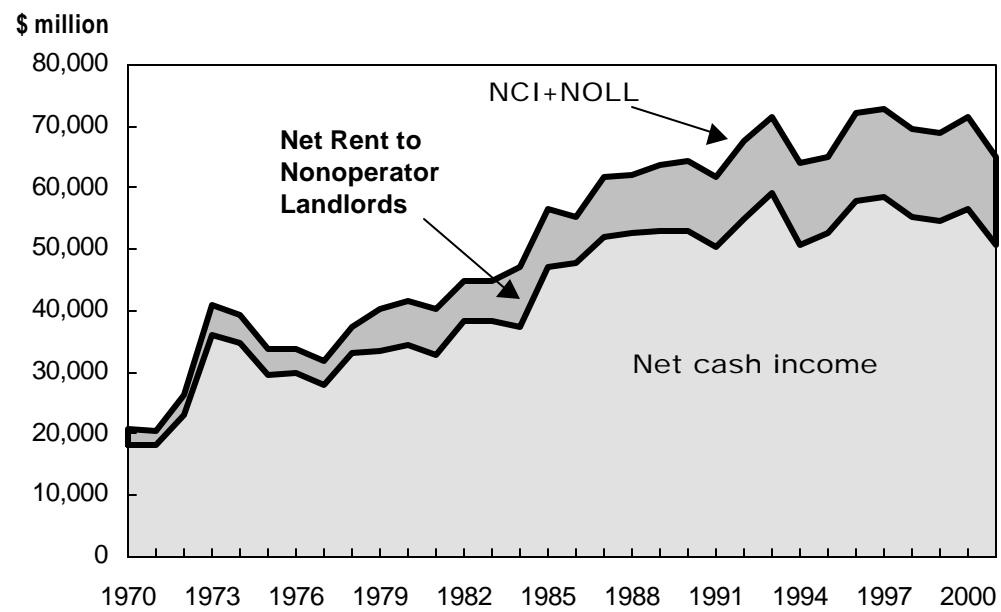


Figure 9

Government payments equaled almost 31 percent of 2000 cash income to operators, landlords, contractors

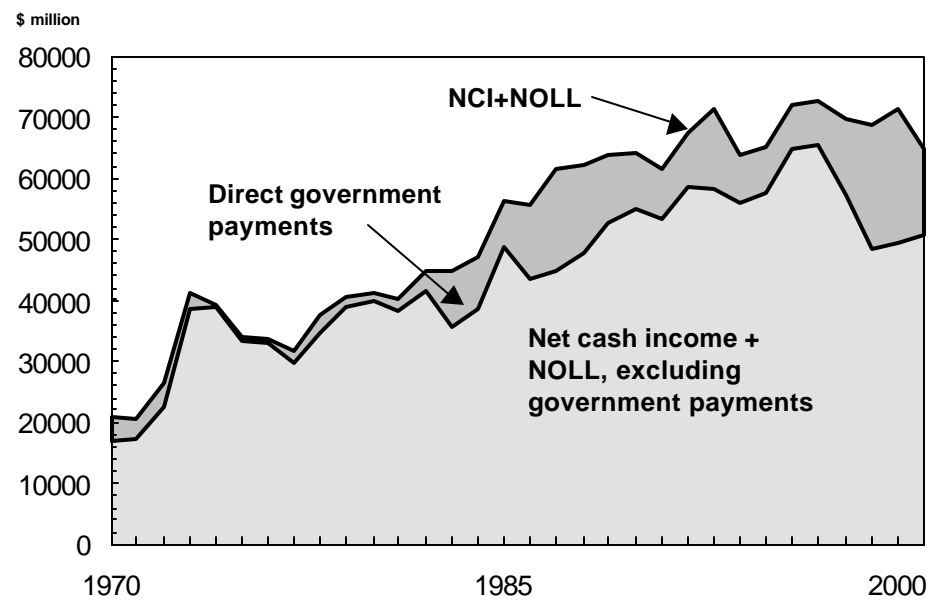


Figure 10

Implicit capitalization rate if NCI+NOLL capitalized into farm real estate values

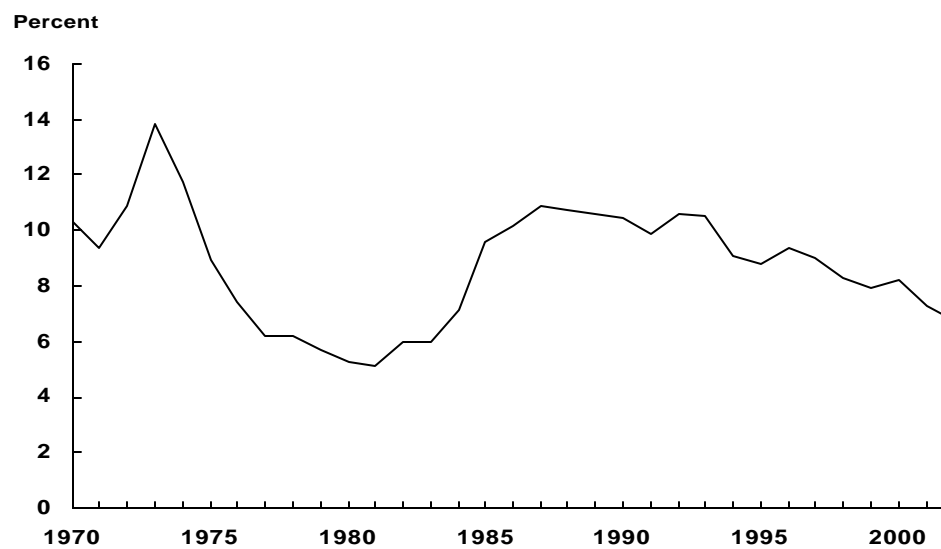


Figure 11

In the absence of government payments, farm real estate values could have adjusted much lower during 1982-99 and 1999-2001f

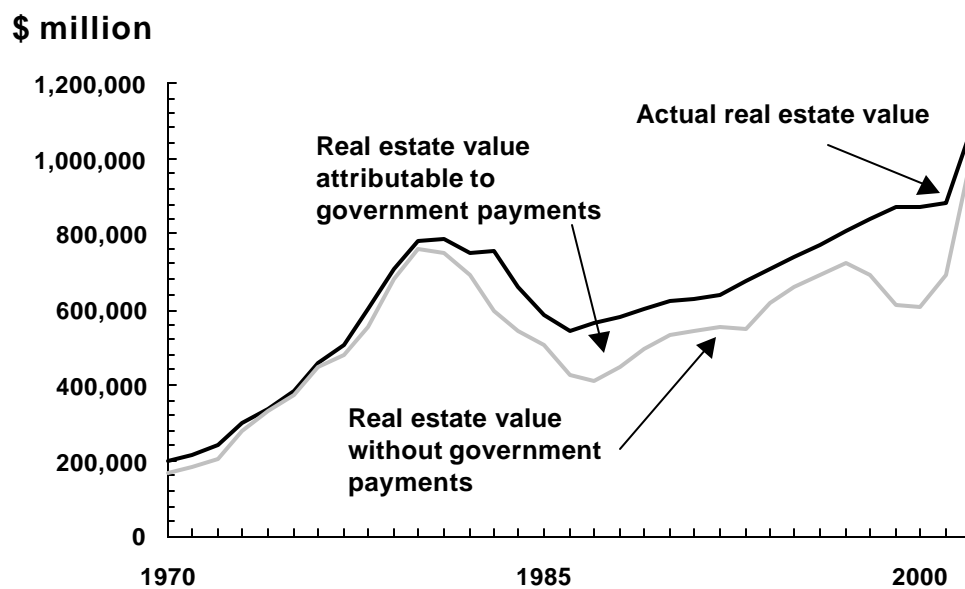


Figure 12

Total tractor unit sales were up 9.1 percent in 2000, but combined unit sales of 4-wheel drives and tractors > 100 hp were almost 29 percent below their 1997 level

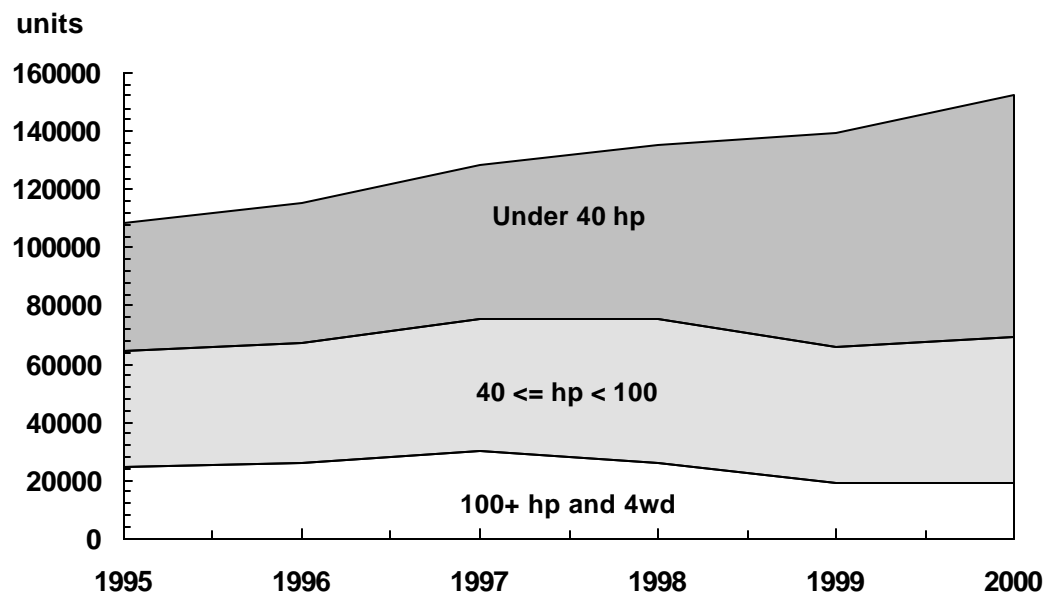


Figure 13

Government payments have helped farm operators meet debt repayment during periods of difficulty

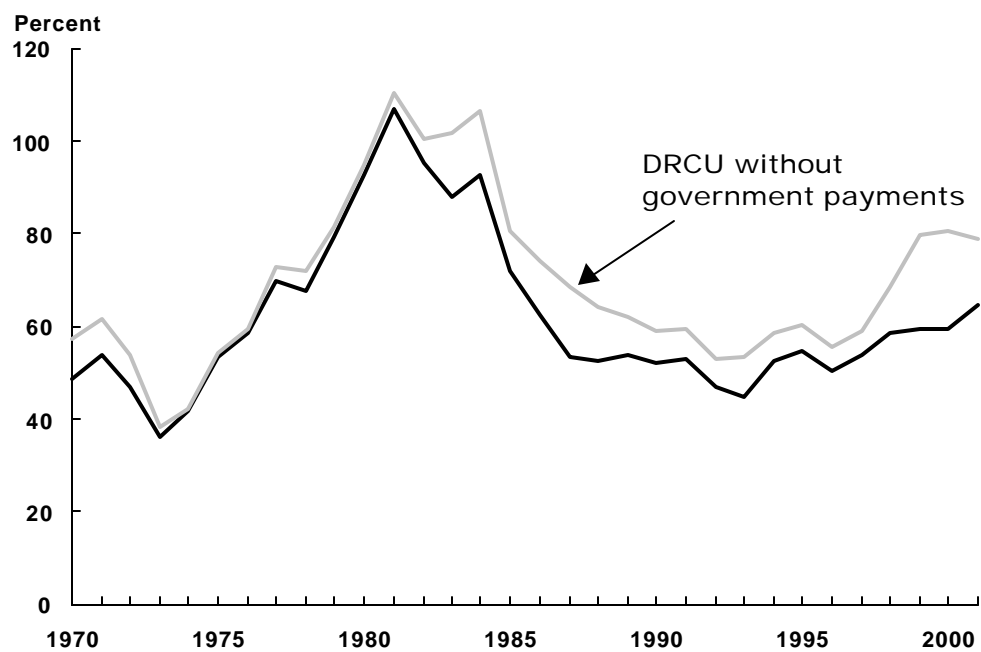


Figure 14

Net Cash Income rebounds, and government payments contribute less, over the Baseline period

\$ million

